

Tasty plc ("the Company")

Interim Results (unaudited) for the 26 weeks ended 2 July 2006

Chairman's Statement

I am delighted to report to shareholders following the Company's successful AIM flotation in July of this year.

Pre-tax profits for the 26 weeks ended 2 July 2006 were £90,000, in line with the Board's expectations.

Since our July AIM flotation, our Tunbridge Wells restaurant has opened, bringing the number of restaurants in operation to four, with 2 further openings anticipated later on this year. With the necessary accounting and management systems in place, the Group is well poised to continue its roll-out programme.

The Company is also pleased to announce today alongside our interim results a placing to raise £3million of new funds in order to accelerate its roll out programme. A separate announcement has been released today given full details of this transaction.

We have an exciting year ahead of us, and I look forward to reporting further to shareholders when the year end results are available in Spring 2007.

Keith Lassman
Chairman
29 September 2006

Consolidated Profit and Loss Account

	Note	26 weeks ended 2 July 2006	26 weeks ended 3 July 2005	Year ended 31 December 2005 (as restated)
		Unaudited £000	Unaudited £000	Audited £000
Turnover		1,151	975	2,016
Cost of sales		(660)	(543)	(1,120)
		-----	-----	-----
Gross profit		491	432	896
Administrative expenses		(422)	(353)	(786)
		-----	-----	-----
Operating profit		69	79	110
Interest receivable		21	5	31
		-----	-----	-----
Profit on ordinary activities before taxation		90	84	141
Taxation	2	(29)	(2)	89
		-----	-----	-----
Profit on ordinary activities after taxation		61	82	230
		=====	=====	=====
Earnings per share – basic and diluted	3	0.31p	0.42p	1.18p

All amounts relate to continuing operations

All recognised gains and losses in the current and prior period are included in the profit and loss account.

Consolidated Balance Sheet

	2 July	3 July	31 December
	2006	2005	2005
	Unaudited	Unaudited	Audited
	£000	£000	£000
Fixed assets			
Tangible assets	1,541	1,143	1,117
	<hr/>	<hr/>	<hr/>
Current assets			
Stock	25	15	25
Debtors	481	218	304
Cash at bank and in hand	1,167	1,101	1,230
	<hr/>	<hr/>	<hr/>
	1,673	1,334	1,559
Creditors (amounts falling due within one year)	(699)	(277)	(328)
	<hr/>	<hr/>	<hr/>
Net current assets	974	1,057	1,231
	<hr/>	<hr/>	<hr/>
Net assets	2,515	2,200	2,348
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Shareholders' funds	2,515	2,200	2,348
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Consolidated Cash Flow

	26 weeks ended 2 July 2006	26 weeks ended 3 July 2005	Year ended 31 December 2005
	Unaudited £000	Unaudited £000	Audited £000
Net cash inflow from operating activities	274	101	218
	_____	_____	_____
Returns on investments and servicing on finance			
Interest received	21	4	31
	_____	_____	_____
Capital expenditure and financial investment			
Payments to acquire tangible fixed assets	(464)	(6)	(21)
	_____	_____	_____
Net cash (outflow)/inflow before use of liquid resources and financing	(169)	99	228
	_____	_____	_____
Management of liquid resources			
Increase in short term deposits	(21)	(1,000)	(1,018)
	_____	_____	_____
Financing			
Issue of share capital	106	822	822
	_____	_____	_____
(Decrease)/Increase in cash	(84)	(79)	32
	_____	_____	_____

Notes to the Financial Statements

1. Basis of Accounting

The unaudited results for the 26 weeks to 2 July 2006 have been prepared on a consistent basis and using the same accounting policies as those adopted in the financial statements of Took Us A Long Time Ltd for the year ended 31 December 2005, except that the Group has adopted FRS 20 – share based payments. There has been no material effect on the results of the Group in the current and prior periods as a result of the adoption of this standard.

The consolidated accounts incorporate the financial statements of Tasty plc and its subsidiary, Took Us A Long Time Ltd made up to the relevant period end. The merger method of accounting is used to consolidate the results of the subsidiary undertaking. The merger of the two companies took place on 26 June 2006.

The shares issued are recorded in the company's balance sheet at nominal value together with the amount of any additional consideration.

In the Group accounts the subsidiary undertaking is treated as if it had always been a member of the Group. In the year it joins the Group, its results are included for the whole period.

Certain costs, totalling £54,000, included within administrative expenses for the year ended 31 December 2005 have been reclassified as cost of sales, on the basis that this gives a fairer presentation of the results.

2. Taxation

The taxation charge for the 26 weeks ended 2 July 2006 has been calculated by applying the estimated effective tax rate for the 52 weeks ending 31 December 2006.

3. Earnings per 10p ordinary share

Earnings per share have been computed on the basis of the net profit for the period, of £61,000 (2005 interim - £82,000, 2005 full year - £230,000) and the weighted average number of ordinary shares in issue during the period of 19,420,709 (2005 interim - 19,420,709, 2005 full year - 19,420,709).

There were no dilutive shares in the current or prior periods.

4. Financial Information

This statement does not constitute statutory accounts as defined by S240 of the Companies Act 1985. The financial information for the year ended 31 December 2005 is a restated extract from the full audited financial statements of Took Us Long Time Ltd adjusted as appropriate for the effect of merger accounting. The accounts prior to the restatement described in note 1 have been filed with the Registrar of Companies and contained an unqualified audit report. The results for the 26 weeks ended 3 July 2005 and the 26 weeks ended 2 July 2006 are unaudited.

5. Post Balance Sheet Events

Subsequent to 3 July 2006 the Group raised £1,750,000 through a placing of 3,365,385 shares, and was admitted to trading on the Alternative Investment Market on 4 July 2006.